

individual shareholders then want to participate. All three conditions must be met before any sale of stock is possible.

When the legislation was considered in the House, an issue arose regarding that section of the bill that provides protection from liability to CIRI, its directors and officers and evaluation advisors when making an offer to purchase stock. I have reviewed the amendment and find it acceptable. It contains the protection needed by CIRI, and is consistent with the Alaska Native Claims Settlement Act. The protections from liability provided in the language are intended to apply to all causes of action under any provisions of State or Federal law and are limited to stock re-purchase offerings made pursuant to this legislation.

H.R. 421 provides a test case for Native corporation stock distribution. Senator STEVENS and myself have proposed this bill at the request of CIRI and the Alaska Federation of Natives. The other corporations have said they would like to see how this works in CIRI's case before deciding whether they would like the option extended to them.

The important thing to remember is that this legislation has several safeguards to ensure that any stock repurchases will be conducted fairly—the biggest safeguard is that the program can't happen unless approved by a majority vote of shareholders.

This bill provides a fair alternate means for distributing corporation

stock while preserving Native control of the ANCSA corporations.

I have worked with Alaska's Native community for the last 15 years and I am sure that the Native people are more than capable of making their own decisions that affect their own corporate affairs. The Alaska Native people should have the same choices that all other stockholders in America have.

I urge my colleagues to support H.R. 421.

The bill (H.R. 421) was deemed read three times and passed.

ORDERS FOR WEDNESDAY, APRIL 26, 1995

Mr. GORTON. Mr. President, I ask unanimous consent that when the Senate completes its business today it stand in recess until the hour of 10:30 a.m. on Wednesday, April 26, 1995; that, following the prayer, the Journal of proceedings be deemed approved to date; the time for the two leaders be reserved for their use later in the day; and the Senate then immediately resume consideration of H.R. 956, the product liability bill.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. GORTON. Mr. President, for the information of my colleagues, under the provisions of the agreement entered earlier, at 5 p.m. tomorrow the Senate will begin 60 minutes of debate to be followed by two consecutive roll-

call votes. Members should, therefore, be aware that there will be two stacked votes at approximately 6 p.m. There will be no rollcall votes prior to those votes in order to accommodate Members attending the funeral of Senator Stennis.

RECESS UNTIL 10:30 A.M. TOMORROW

Mr. GORTON. Mr. President, if there is no further business to come before the Senate, I now ask that the Senate stand in recess under the previous order.

There being no objection, the Senate, at 8:21 p.m., recessed until tomorrow, Wednesday, April 26, 1995, at 10:30 a.m.

NOMINATIONS

Executive nominations received by the Senate April 25, 1995:

THE DEPARTMENT OF STATE

MOSINA H. JORDAN, OF NEW YORK, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF MINISTER-COUNSELOR, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE CENTRAL AFRICAN REPUBLIC.

LANNON WALKER, OF MARYLAND, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF CAREER MINISTER, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE REPUBLIC OF COTE D'IVOIRE.

SANDRA J. KRISTOFF, OF VIRGINIA, FOR THE RANK OF AMBASSADOR DURING HER TENURE OF SERVICE AS U.S. COORDINATOR FOR ASIA PACIFIC ECONOMIC COOPERATION (APEC).

THE JUDICIARY

TERENCE T. EVANS, OF WISCONSIN, TO BE U.S. CIRCUIT JUDGE FOR THE SEVENTH CIRCUIT, VICE RICHARD D. CUDAHY, RETIRED.

WILLIAM A. FLETCHER, OF CALIFORNIA TO BE U.S. CIRCUIT JUDGE FOR THE NINTH CIRCUIT, VICE WILLIAM ALBERT NORRIS, RETIRED.